



Daily Technical Outlook

Index	CMP	Prior Day's Range
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NIFTY

24614.9 (-0.6%)

24428 - 24704



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25013	24858	24737	24582	24461	24306	24185

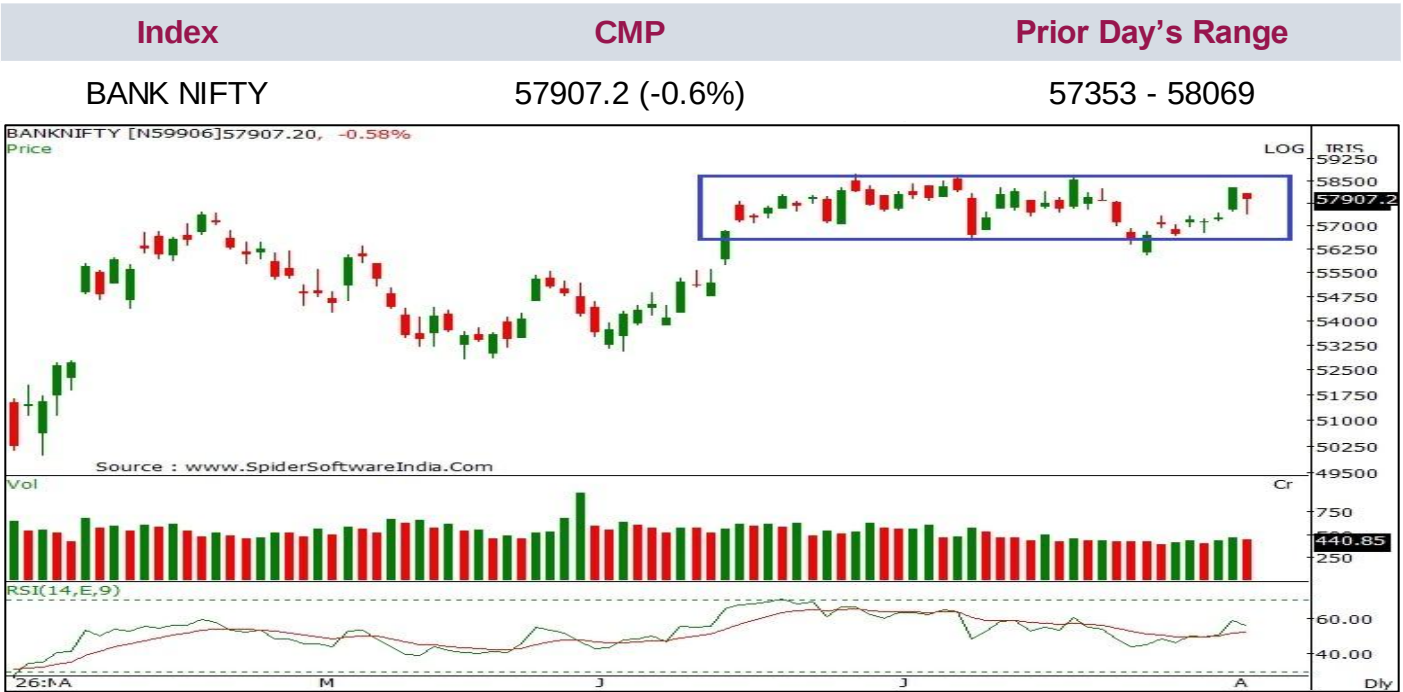
METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	76%
Percentage of stocks above 20-Day SMA	72%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	200-Day (-0.7)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24582. If Nifty trades above this level, it may further rally up to 24737-24858-25013 levels. However, if it trades below 24582 levels, we may witness profit booking in the market, and the index may correct up to 24461-24306-24185 levels.

Price Gainers

Script ID	Price	%Chg
APOLLOHOSP	9050.0	2.6
HINDALCO	1020.0	2.5
TRENT	3107.7	1.9
HEROMOTOCO	5548.0	1.6
JIOFIN	265.0	0.8

Price Losers

Script ID	Price	%Chg
GRASIM	3138.0	-3.7
HDFCLIFE	536.0	-3.1
BAJAJ-AUTO	11600.0	-2.2
RELIANCE	1290.9	-2.1
NTPC	343.7	-2.1



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58916	58493	58200	57776	57484	57060	56767

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long lower shadow
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	75%
Advance-Dcline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.7), 200-Day (0.7)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 57776. If Bank Nifty trades above this level, it may rally up to 58200-58493-58916 levels. However, if it trades below 57776 levels, we may witness profit booking in the market, and the index may correct up to 57484-57060-56767 levels.

Price Gainers

Script ID	Price	%Chg
PNB	114.0	0.9
CANBK	128.0	0.7
KOTAKBANK	398.0	0.1

Price Losers

Script ID	Price	%Chg
FEDERALBNK	362.5	-2.5
HDFCBANK	742.0	-1.5
BANKBARODA	245.0	-0.9
AXISBANK	1261.8	-0.8
ICICIBANK	1454.6	-0.4

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